# FINAL SALE ROLAND INTERNATIONAL

Ardooie, 10 February 2012 -**Sioen Industries nv**, producer of technical textiles, fine chemicals and high-tech protective clothing, announces today that the sale of its subsidiary, Roland International is a fact.

### SALE

The agreement in principle of 6 April last year, has been executed today. The new owner is the Dutch Loadlok Group, which specializes in production and sale of cargo control systems and multi-temp products in Europe. The purchase of Roland International fits perfectly into their strategy to serve optimally European trailer builders and transport companies with high quality products. Roland International was already classified as "discontinued operations". We refer to section II.20 'discontinued operations' of the half-year report 2011. The impact on the balance sheet and the results of 2012 will be marginal.

## **ROLAND INTERNATIONAL**

Roland International produces finished curtains and tarpaulins for international goods transport. The company slogan 'built stronger to last longer' expresses the philosophy of the company. After thorough restructuring, Roland International was put on sale.

#### FOCUS ON CORE BUSINESS

Sioen Industries decided to focus on its core business and therefore to divest a number of activities ('discontinued operations'), including the production of finished road and railway truck curtains and tarpaulins. The core activities are grouped into three divisions: coating, apparel and chemicals. The coating division includes the production of high tenacity polyester yarns, weaving activities and production of technical textiles. The apparel division produces technical protective clothing. The Chemicals division includes the production of pigment pastes, varnishes and inks.

### LOADLOK GROUP

Loadlok Nederland was founded in 1984 in Rotterdam. The Loadlok Group has now sales offices in 9 European countries and own production facilities in Europe, a leader in its sector. The Loadlok Group specializes in providing solutions in the field of cargo control and multi-temp products. It seeks to expand its position and to offer vehicle manufacturers and end users the best solutions for a safe transport of their cargo.

Full information can be found on <u>www.loadlok.com</u>.

### SIOEN INDUSTRIES GROUP

Sioen Industries NV is a diversified, publicly traded group with an extensive portfolio of products and activities: spinning, weaving and coating, manufacturing of technical clothing, production of fine chemicals and processing of technical textiles. Sioen Industries is the world leader in coated technical textiles, a strong global player in high-tech protective clothing and a niche specialist in fine chemicals.

Full information can be found on <u>www.sioen.com</u>.



#### For further information/Financial information/Investor relations

Geert Asselman, CFO Sioen Industries nv Fabriekstraat 23, B-8850 Ardooie - Tel. 051/74.09.80 Fax 051/74.09.79 E-mail: <u>corporate@sioen.be</u> Website: www.sioen.com

Financial servicing is provided by KBC, BNP Paribas Fortis, ING, Dexia and Bank Degroof.

Adviser to the seller : MNA nv, based in Roeselare, Belgium